

Hop Brook Tennis Club
Notes, Cash Flow and Surplus Exhibits

NOTES To Fiscal Year 2024 Results

Gross Dues	\$ (9,078) Under Budget
Paddle Court Maintenance	\$ (2,231) Over Budget
Utilities	\$ 2,089 Under Budget
Housekeeping Maintenance	\$ (1,482) Over Budget
Bank Charges	\$ (1,424) Over Budget
Maintenance	\$ 4,645 Under Budget
Capital Improvements	\$ 554 Under Budget

NOTES To Fiscal Year 2025 Budget

Dues	Reflects current membership
Capital improvements	Estimated remaining paddle court improvements = 25,000

HBTC CASH FLOW

10/1/2023 - 9/30/2024

Net Income from Operations		\$ 127,003
(Increase) Decrease in Receivables		1,647
(Increase) Decrease in Exchange		(337)
(Increase) Decrease in Prepaid Expenses		1,127
(Increase) Decrease in Facilities		(212,258)
(Increase) Decrease in Prepaid Equipment		6,829
Increase (Decrease) in Sales Tax Payable		(260)
Increase (Decrease) in Notes Payable		130,000
Net Cash Flow Provided by Operations		<u>53,751</u>
Investing Activities		
Net Cash Used by Investing Activities		<u>-</u>
Increase in Cash		53,751
Liberty Bank (per HBTC books)	35,382	
Vanguard Account - Fair Market Value	<u>10,173</u>	
Total	45,555	
Vanguard Account - Unrealized Appreciation	<u>-</u>	
Cash Beginning of Year		<u>45,555</u>
Cash End of Year		<u>\$ 99,306</u>
Liberty Bank (per HBTC books)	8,450	
Thomaston Savings Bank (per HBTC books)	80,140	
Vanguard Account - Fair Market Value	<u>10,173</u>	
Total	98,763	
Vanguard Account - Unrealized Appreciation	<u>-</u>	
Cash End of Year		<u>\$ 98,763</u>

HBTC RESERVE

Total Cash @ 9/30/2024	98,763
Estimated Liabilities (Expense) 10/1/24-2/28/25	61,985
Estimated Net Worth (Reserve) 10/1/2024	<u>36,778</u>

CAPITAL EXPENDITURES & FINANCING**Capital Expenditures**

Tennis Court Fencing	9,931
Bathroom Renovation	14,086
Paddle Court Renovation	188,241
Total	212,258

Proceeds from Financing	130,000
Capital Expenditures Net of Financing	<u>82,258</u>

HBTC PROJECTED CASH FLOW

10/1/2024 - 9/30/2027

	Fiscal Year		
	2024	2025	2026
Projected Net Income (Loss) from Operations	\$ (5,649)	\$ 21,880	\$ (5,100)
Loan Principal Payments	22,500	24,100	25,800
Increase (Decrease) in Cash	(28,149)	(2,220)	(30,900)
Cash Beginning of Year	98,763	70,614	68,394
Cash End of Year	<u>\$ 70,614</u>	<u>\$ 68,394</u>	<u>\$ 37,494</u>
Loan Principal Balance - Beginning of Year	130,000	107,500	83,400
Loan Principal Payments	22,500	24,100	25,800
Loan Principal Balance - End of Year	<u>107,500</u>	<u>83,400</u>	<u>\$ 57,600</u>