

HOP BROOK TENNIS CLUB
2019 & 2020 Fiscal Year Operating Results & 2021 Budget

	2019		2020		2021	
	Budget	Actual	Budget	Actual	Budget	
INCOME						
1a	Gross Dues	36,000	32,191	33,000	31,015	33,000
1b	Initiation/App Fee	4,200	475	2,000	1,900	2,000
1c	Special Assessment	-	13,647	5,930	5,604	-
1d	Dues Tax	3,800	-	-	-	-
1e	Net Dues	36,400	46,313	40,930	38,519	35,000
2	Dividends and Realized Gains	1,200	527	200	549	200
3	Tournaments	500	-	-	525	550
4	Socials	1,700	2,575	2,600	-	-
5	Total Income	39,800	49,415	43,730	39,593	35,750
EXPENSE						
6	Annual Meeting	250	-	-	-	-
7	Socials	2,000	2,351	2,400	-	-
	Paddle Expense					
8	Maintenance	3,500	5,624	3,000	2,972	3,000
9	Tournaments/League/Socials	600	148	150	539	550
10	Fuel	2,100	2,009	2,100	1,276	2,000
11	Subtotal Paddle	6,200	7,781	5,250	4,787	5,550
	Tennis Expense					
12	Court Prep	5,970	5,918	6,400	6,396	6,400
13	Maintenance	1,500	1,166	1,200	947	1,200
14	Tournaments/League/Social	190	124	150	-	150
15	Subtotal Tennis	7,660	7,208	7,750	7,343	7,750
	House/Memb Gen Exp					
16	Electricity/Telephone	5,500	5,061	5,100	4,530	5,100
17	Insurance	4,600	5,418	5,400	5,308	5,400
18	Housekeeping/Maintenance	200	373	400	-	400
19	Property Taxes	6,871	7,151	7,200	7,091	7,200
20	Print & Postage	200	162	200	118	200
21	Bank Charges/Fees	100	-	-	12	100
22	Miscellaneous	1,000	1,004	350	711	350
23	Subtotal House/General	18,471	19,169	18,650	17,770	18,750
	Grounds Expense					
24	Maintenance	4,000	7,291	3,750	2,869	3,200
25	Capital Improvements	1,000	14,980	-	-	500
26	Total Operating Exp	39,581	58,780	37,800	32,769	35,750
27	Income/(Expense) - Subtotal	219	(9,365)	5,930	6,824	-

Hop Brook Tennis Club
Notes, Cash Flow and Surplus Exhibits

NOTES TO Fiscal Year 2020 Results

Gross Dues	\$ 1,985	Under Budget
Initiation/Application Fees	\$ 100	Under Budget
Special Assessment	\$ 326	Under Budget
Grounds Maintenance	\$ 881	Under Budget
Paddle - Fuel	\$ 824	Under Budget
Electricity/Telephone	\$ 570	Under Budget
Housekeeping/Maintenance	\$ 400	Under Budget

NOTES To Fiscal Year 2021 budget

Dues	Reflect current membership
Capital improvements	Gas fire pit for paddle court area

HBTC CASH FLOW

10/1/2019 - 9/30/2020

Net Income from Operations	\$ 6,824
Decrease in Prepaid Expenses	1,315
Increase in Accrued Expenses	570
Net Cash Flow Used by Operations	8,709
Investing Activities	
Increase in Receivables	47
Net Cash Used by Investing Activities	47
Increase in Cash	8,662
Simsbury Bank (per HBTC books)	15,104
Vanguard Account - Fair Market Value	13,252
Total	28,356
Vanguard Account - Unrealized Appreciation	1,590
Cash Beginning of Year	26,766
Cash End of Year	\$ 35,428
Cash End of Year	
Simsbury Bank (per HBTC books)	23,215
Vanguard Account - Fair Market Value	14,076
Total	37,291
Vanguard Account - Unrealized Appreciation	1,863
Cash End of Year	\$ 35,428

HBTC RESERVE

Total Cash @ 9/30/2020	35,428
Estimated Liabilities (Expense)	
10/1/20-2/28/21	17,500
Estimated Net Worth (Reserve)	
10/1/2020	17,928

Hop Brook Tennis Club Membership Summary

<u>Yr. Ending</u>	<u>Members</u>		<u>Dues</u>		<u>Assessment</u>	
	<u>Full</u>	<u>Assoc</u>	<u>Full</u>	<u>Associate</u>	<u>Full</u>	<u>Associate</u>
2003	151	NA	134	57		
2005	148	NA	134	57		
2006	156	NA	159	68		
2007	159	NA	159	68	84	21
2008	164	NA	159	68	84	21
2009	141	NA	190	75		
2010	146	72	190	75		
2011	138	66	190	75		
2012	127	68	190	75		
2013	119	57	190	75		
2014	139	57	210	75		
2015	134	56	210	80		
2016	119	60	250	80		
2017	113	58	250	80		
2018	116	61	265	80		
2019	110	50	265	80	125	25
2020	104	50	265	80	50	10

Members Withdrawn FY 2019

Carulla, Anna Maria
Demuth, George & Susan
Kapiloff, Steven & Erica
Matheny, Mark
O'Laughlin, Cindy & Kelly
Perkins, Steven & Mary

New Members FY 2019

Ckark, Leon
Hugel, Criag & Lisa
Saia, Christine
Savage, Joe & Jane